

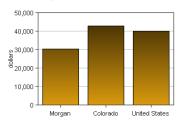
# Morgan, Colorado

Morgan is one of 64 counties in Colorado. It is part of the Fort Morgan, CO (Micropolitan Statistical Area). Its 2008 population of 27,540 ranked 19th in the state.

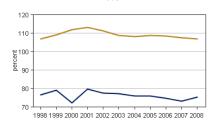
### PER CAPITA PERSONAL INCOME

In 2008 Morgan had a per capita personal income (PCPI) of \$30,344. This PCPI ranked 48th in the state and was 71 percent of the state average, \$43,021, and 76 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 5.1 percent from 2007. The 2007-2008 state change was 1.3 percent and the national change was 2.0 percent. In 1998 the PCPI of Morgan was \$20,929 and ranked 43rd in the state. The 1998-2008 average annual growth rate of PCPI<sub>Was 3.8</sub> percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

### Per Capita Personal Income, 2008



## Per Capita Income as a Percent of the United States, 2008





#### TOTAL PERSONAL INCOME

|                                  | 2007-08 percent change | 1998-2008 AAGR |  |  |  |  |
|----------------------------------|------------------------|----------------|--|--|--|--|
| Morgan                           | 5.0 %                  | 4.3 %          |  |  |  |  |
| Colorado                         | 3.3 %                  | 5.9 %          |  |  |  |  |
| U.S.                             | 2.9 %                  | 5.0 %          |  |  |  |  |
| AAGR: average annual growth rate |                        |                |  |  |  |  |

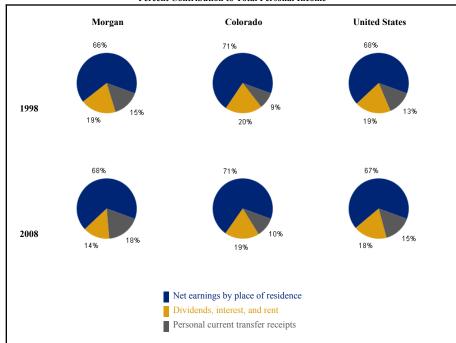
In 2008 Morgan had a total personal income (TPI) of \$835,660\*. This TPI ranked 24th in the state and accounted for 0.4 percent of the state total. In 1998 the TPI of Morgan was \$551,144\* and ranked 20th in the state.

\*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan.

### **Percent Contribution to Total Personal Income**



| 2007-2008 percent change           |        |          |       |  |  |
|------------------------------------|--------|----------|-------|--|--|
|                                    | Morgan | Colorado | U.S.  |  |  |
| Net earnings                       | 4.5 %  | 2.9 %    | 2.0 % |  |  |
| Dividends, interest, and rent      | 3.5 %  | 1.0 %    | 1.3 % |  |  |
| Personal current transfer receipts | 8.5 %  | 10.7 %   | 9.2 % |  |  |

| 1998-2008 average annual growth rate |        |          |       |  |  |
|--------------------------------------|--------|----------|-------|--|--|
|                                      | Morgan | Colorado | U.S.  |  |  |
| Net earnings                         | 4.5 %  | 5.8 %    | 4.8 % |  |  |
| Dividends, interest, and rent        | 1.4 %  | 5.2 %    | 4.2 % |  |  |
| Personal current transfer receipts   | 6.3 %  | 7.6 %    | 6.7 % |  |  |